



PANGEA
CONSULTING

MARCH
2026

FCA CONSULTATION PAPERS



CP26/8

Quarterly Consultation

Deadline: 13/April/2026 for chapters 2-4 and 6-9 and 20 April 2026 for chapter 5 and 23 March 2026 for chapter 10

FCA consultation paper proposes a series of targeted updates to the Handbook, mainly to clarify and refine existing rules rather than introduce major new requirements. Its key focus is aligning the CASS regime with the new cryptoasset framework ensuring clear treatment of client money, safeguarding, and stablecoins alongside smaller technical changes across areas like market transparency (MAR), consumer credit reporting, prudential rules, funds, EMIR thresholds, and listing rules. Overall, the aim is to improve clarity, consistency, and consumer protection while supporting market integrity and innovation.



CP26/9

Modernising the Redress System

The consultation paper sets out proposals to modernise the UK redress system by improving how complaints are handled and resolved, with a focus on greater predictability, efficiency, and consumer outcomes. Key changes include introducing a new “registration stage” at the Financial Ombudsman to ensure complaints are properly evidenced before investigation, refining dismissal criteria, and clarifying the “fair and reasonable” test, alongside FCA guidance to help firms identify, report, and resolve issues earlier. Overall, the aim is to create a faster, more transparent, and proportionate redress process that benefits both consumers and firms without significantly increasing costs.



CP26/10

Simplifying the Pensions & Investment Advice Rules

Deadline: 2/February/2026

The consultation paper proposes simplifying pensions and investment advice rules to make advice more accessible and flexible, including clearer suitability requirements based on “sufficient” information and more adaptable ongoing advice services. Overall, it aims to reduce complexity, support simpler advice models, and increase consumer access while maintaining protection.

CP26/11

FCA regulated fees and levies: rates proposals for 2026/27

Deadline: 6/March/2026

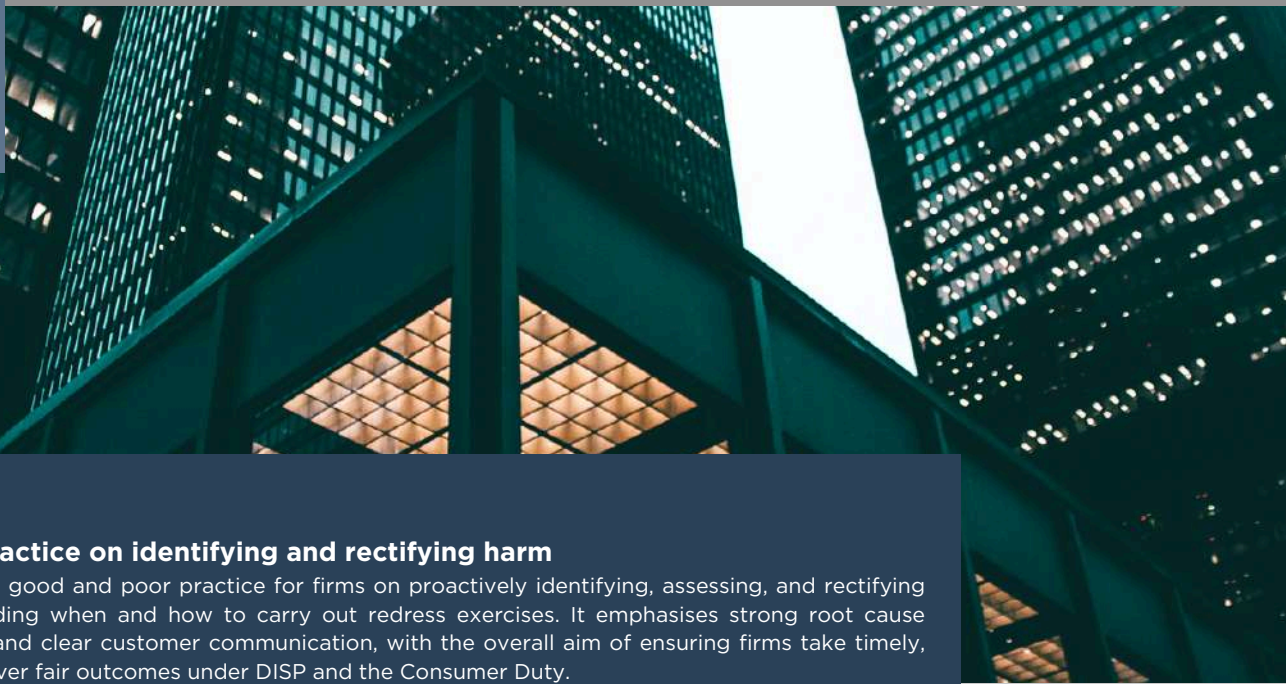
This consultation paper outlines the FCA's proposed regulatory fees and levies for 2026/27, setting out how it will fund its activities, the Financial Ombudsman Service, and certain government levies. It proposes a total funding requirement of £788.9m (a modest increase), details how costs are allocated across different firm categories (fee-blocks), and updates periodic, application, and flat-rate fees, including staged increases to minimum fees. Overall, the paper focuses on cost recovery and allocation rather than policy change, aiming to ensure the FCA remains funded while distributing fees proportionately across regulated firms.



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FCA POLICY STATEMENTS & FINALISED GUIDANCE



FG26/2

Good and Poor Practice on identifying and rectifying harm

This guidance sets out good and poor practice for firms on proactively identifying, assessing, and rectifying consumer harm, including when and how to carry out redress exercises. It emphasises strong root cause analysis, governance, and clear customer communication, with the overall aim of ensuring firms take timely, effective action to deliver fair outcomes under DISP and the Consumer Duty.



FG26/3

Operational Incident Reporting

The guidance explains how firms should identify, assess, and report operational incidents, including the definition of incidents, reporting thresholds, and the distinction between standard and enhanced reporting processes. It aims to ensure timely, consistent reporting of significant incidents so regulators can respond effectively, while providing firms with a clearer, streamlined framework for managing and submitting incident reports.

FG26/4

Material Third Party Reporting

The guidance sets out how firms should identify, assess, and report material third-party arrangements, including when arrangements are considered “material” and how to complete notification and register requirements. It aims to give regulators clearer visibility of third-party dependencies and systemic risks, while standardising reporting across firms through common templates and processes.

PS26/2

Operational Incident and Third Party Reporting

This policy statement introduces final rules for reporting operational incidents and material third-party arrangements, creating a single, streamlined regime across the FCA, PRA, and Bank of England. It simplifies reporting through unified definitions, templates, and a single portal, aiming to improve regulators’ visibility of risks, especially around operational resilience and third-party dependencies, while reducing duplication for firms.